

**ANNUAL STATEMENTS
OF
ACCOUNTS
OF**

ASTDURGA CONSTRUCTION PRIVATE LIMITED
DWARKA VEDMANI
AD-169, SALT LAKE CITY, SECTOR-I
Kolkata 700064

**FOR THE FINANCIAL YEAR
2020-2021**

AUDITED BY:

R K J S & CO LLP
CHARTERED ACCOUNTANTS
MERCANTILE BUILDING,
'B' BLOCK, 2nd FLOOR,
9/12 LALBAZAR STREET,
KOLKATA - 700001

R K J S & CO LLP

CHARTERED ACCOUNTANTS

LLPIN: AAN-4993

Mercantile Building, 'B' Block, 2nd Floor,
9/12, Lal Bazar Street, Kolkata - 700001

Phone: (033) 22130139/ 40012400/ 9831430350

Email: rtsameer@yahoo.co.in, kothariumesh123@gmail.com

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF ASTDURGA CONSTRUCTION PRIVATE LIMITED Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of M/s. **Astdurga Construction Private Limited** which comprises the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and **Profit**, and its cash flows for the year ended on that date.

Basis for Qualified Opinion

In respect of Retirement Benefits viz. Gratuity, as per Accounting Standard-15 (Revised) issued by the Institute of Chartered Accountants of India, the Company is required to make provision on actuarial basis every year towards liability for future payment of gratuity and leave encashment. Such provision for gratuity and leave encashment has not been made. In the absence of details, we are unable to comment on the effect of such provision on the profits for the year, gratuity liability and net worth of the Company.

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the financial statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Directors' Report and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.



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If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

That Board of Directors is also responsible for overseeing the company's financial reporting process

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



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- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, the matters specified in paragraphs 3 and 4 of the Order to the extent applicable to the Company for the year under audit.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, and the cash flow statement dealt with by this Report are in agreement with the books of account.



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(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) The provisions of Section 143(3)(i) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls is not applicable as it is a private company which is not a small company but turnover does not exceed 50 crores or whose borrowing from financial institutions or body corporate does not exceed 25 crores.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For R K J S & Co LLP
Chartered Accountants
FRN – 323001E/E300058

Sameer Kothari

Sameer Kothari
Partner, Memb No. 058961



Place: Kolkata
Date: 08.11.2021
UDIN: 22058961AAAAAJ9901

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Annexure – “A” to the Independent Auditors’ Report to the members of Astdurga Construction Private Limited, on the financial statements for the year ended 31st March, 2021.

[Referred to in Paragraph 1 of “Other Legal and Regulatory requirements” of our Audit Report]

AUDITOR’S REPORT:

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

(i) In respect of Fixed Assets:

(a) The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;

(b) The fixed assets were physically verified during the year by the Management in accordance with a regular programme of verification which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification;

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, doesn't have any immovable property;

(ii) The Company is Real Estate Company, primarily dealing in Development and Construction of Property. As explained to us, the inventories were physically verified during the year by the management at reasonable intervals and no material discrepancies were noticed on such physical verification.

(iii) The company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Thus, paragraph 3(iii) of the Order is not applicable to the Company.

(iv) According to the information and explanation given to us the Company has not granted any loans, or made investments, or given guarantees or provided any security in connection with loan taken by other body corporate or persons as per provisions of sections 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3(iv) of the Order is not applicable.

(v) According to the information and explanation given to us the Company has not accepted any deposits.

(vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered / products manufactured by the Company.

(vii) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues were in arrears as at 31 March 2021 for a period of more than six months from the date they became payable.

(viii) According to the information and explanations given to us, the company has not defaulted in repayment of loans or borrowing to a financial institution and bank. Accordingly, paragraph 3(viii) of the Order is not applicable.



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(ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.

(x) According to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

(xi) According to the information and explanations given to us, the Company being a Private Limited Company, requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act is not applicable to the Company.

(xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

(xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with section 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards. Further, the Company being a Private Limited Company, provisions of section 177 is not applicable to the Company.

(xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

(xv) According to the information and explanations given to us, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

(xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For R K J S & Co LLP
Chartered Accountants
FRN – 323001E/E300058

Sameer Kothari

Sameer Kothari
Partner, Memb No. 058961



Place: Kolkata
Date: 08.11.2021
UDIN: 22058961AAAAAJ9901

ASTDURGA CONSTRUCTION PRIVATE LIMITED
AD-169, DWARKA VEDMANI, SALT LAKE CITY, SECTOR-I
KOLKATA - 700064

| | |
|---|-------------------------|
| <u>Accounting year : 2020-2021</u> | <u>PAN - AALCA5946M</u> |
| <u>Assessment year : 2021-2022</u> | <u>DOI- 02/05/2014</u> |
| <u>Computation of Taxable Income</u> | |
| <u>Income under head Profit & Gains from Business / Profession</u> | |
| Profit as per Profit & loss Account : | 65,340,985.17 |
| Add: Expenses Disallowed u/s 37 | |
| Interest on TDS | 26,523.00 |
| ESIC Penalty | - |
| Less : Income credited in P & L Account treated in Other Income Head | (516,946.77) |
| Add: Depreciation As Provided in The Books | 635,455.00 |
| Less: Depreciation As Per Income Tax Act | 544,621.00 |
| | 64,941,395.40 |
| <u>Income From Other Sources</u> | |
| Interest from Fixed Deposit | 392,456.00 |
| | 392,456.00 |
| Gross Total Income | 65,333,851.40 |
| Less: B/f Loss Adjusted | - |
| Total Taxable Income (Rounded off) | 65,333,850.00 |
| Tax on Above @ 22% | 14,373,447.00 |
| Add: Surcharge @ 10% | 1,437,345.00 |
| Add: Health and Education Cess @ 4% | 632,432.00 |
| Total Tax Payable | 16,443,224.00 |
| Less TDS (A.Y 2021-22) | 132,363.00 |
| Total Tax Payable After TDS | 16,310,861.00 |
| Less Advance Tax | 15,000,000.00 |
| Total Tax Payable After Advance Tax | 1,310,861.00 |
| Add: Interest U/s 234A | - |
| Add: Interest U/s 234B | 65,543.00 |
| Add: Interest U/s 234C | 403,698.00 |
| Tax Payable/(Refundable) | 1,780,102.00 |
| <u>Losses to Be C/F</u> | |
| Unabsorbed Business Loss | - |
| Unabsorbed Depreciation | - |

ASTDURGA CONSTRUCTION PVT. LTD.

ASTDURGA CONSTRUCTION PVT. LTD.

Director

Director

ASTDURGA CONSTRUCTION PRIVATE LIMITED

CIN NO. U45400WB2013PTC192906

COMPUTATION OF DEPRECIATION AS PER INCOME TAX ACT, 1961

| Particulars of Assets | Rate of Depreciation as per IT Act | WDV as on 01.04.2020 | Additions for more than 180 days | Additions for less than 180 days | Deletion | Total as on 31.03.2021 | Normal Depreciation | Additional Depreciation @ 20% on cost (10% in case assets put to use <180 days) | WDV as on 31.03.2021 |
|---|------------------------------------|----------------------|----------------------------------|----------------------------------|-------------------|------------------------|---------------------|---|----------------------|
| <u>Plant & Machinery (15% Block)</u> | | | | | | | | | |
| Office Equipments | 15% | 3,642.00 | - | - | - | 3,642.00 | 546.00 | - | 3,096.00 |
| Motor Car | 15% | 3,123,152.06 | - | - | 480,000.00 | 2,643,152.06 | 396,473.00 | - | 2,246,679.06 |
| Motor Cycle | 15% | 42,596.00 | - | - | - | 42,596.00 | 6,389.00 | - | 36,207.00 |
| <u>Plant & Machinery (60% Block)</u> | | | | | | | | | |
| Tally ERP Software | 40% | 221.00 | - | - | - | 221.00 | 88.00 | - | 133.00 |
| Computer | 40% | 126,682.00 | 97,343.14 | - | - | 224,025.14 | 89,610.00 | - | 134,415.14 |
| Printer | 40% | 73.00 | - | - | - | 73.00 | 29.00 | - | 44.00 |
| Mobile Phone | 40% | 59,731.84 | - | - | - | 59,731.84 | 23,893.00 | - | 35,838.84 |
| <u>Furniture (10% Block)</u> | | | | | | | | | |
| Furniture & Fixtures | 10% | 78,311.75 | - | - | - | 78,311.75 | 7,831.00 | - | 70,480.75 |
| Water Filter | 10% | 10,825.00 | - | - | - | 10,825.00 | 1,083.00 | - | 9,742.00 |
| LED | 10% | 20,995.00 | - | - | - | 20,995.00 | 2,100.00 | - | 18,895.00 |
| CCTV | 10% | 21,721.00 | - | - | - | 21,721.00 | 2,172.00 | - | 19,549.00 |
| Xerox Machine | 10% | - | 144,067.80 | - | - | 144,067.80 | 14,407.00 | - | 129,660.80 |
| TOTAL | | 3,487,950.65 | 241,410.94 | - | 480,000.00 | 3,249,361.59 | 544,621.00 | - | 2,704,740.59 |

ASTDURGA CONSTRUCTION PVT. LTD.

ASTDURGA CONSTRUCTION PVT. LTD.




Director

Director

ASTDURGA CONSTRUCTION PRIVATE LIMITED

CIN NO. U45400WB2013PTC192906

AD-169, DWARKA VEDMANI, SALT LAKE CITY, SECTOR-I
KOLKATA - 700064

Balance Sheet as at 31 March, 2021

| Particulars | Note No. | As at 31 March, 2021 | As at 31 March, 2020 |
|------------------------------------|----------|----------------------|----------------------|
| | | () | () |
| A EQUITY AND LIABILITIES | | | |
| 1 Shareholders' funds | | | |
| (a) Share capital | 2 | 100,000.00 | 100,000.00 |
| (b) Reserves and surplus | 3 | 146,942,719.86 | 98,395,820.69 |
| | | 147,042,719.86 | 98,495,820.69 |
| 2 Non-current liabilities | | | |
| (a) Long-term borrowings | 4 | 474,361.70 | 1,461,444.70 |
| (b) Deferred tax liabilities (net) | 22 | - | - |
| (c) Other long-term liabilities | | - | - |
| (d) Long-term provisions | | - | - |
| 3 Current liabilities | | | |
| (a) Short-term borrowings | 5 | 130,889,171.00 | 156,517,670.16 |
| (b) Trade payables | 6 | 206,348,897.00 | 208,909,004.70 |
| (c) Other current liabilities | 7 | 128,543,184.00 | 66,536,968.30 |
| (d) Short-term provisions | 8 | 41,450,100.00 | 31,642,029.00 |
| TOTAL | | 654,748,433.56 | 563,562,937.55 |
| B ASSETS | | | |
| 1 Non-current assets | | | |
| (a) Property, Plant and Equipments | 9 | 2,913,017.49 | 3,662,570.78 |
| (b) Non-current investments | | - | - |
| (c) Deferred tax assets (net) | 22 | 52,419.00 | 45,889.00 |
| (d) Long-term loans and advances | 10 | 2,691,378.00 | 2,691,378.00 |
| (e) Other non-current assets | | - | - |
| 2 Current assets | | | |
| (a) Current investments | | - | - |
| (b) Inventories | 11 | 521,504,416.07 | 503,617,909.25 |
| (c) Trade receivables | 12 | 8,860,657.60 | 9,989,522.60 |
| (d) Cash and cash equivalents | 13 | 67,006,339.26 | 18,813,624.76 |
| (e) Short-term loans and advances | 14 | 51,720,206.14 | 24,742,043.16 |
| (f) Other current assets | | - | - |
| TOTAL | | 654,748,433.56 | 563,562,937.55 |

See accompanying Significant Accounting Policies and Notes to the financial statements
In terms of our report attached.

FOR R K J S & CO LLP
CHARTERED ACCOUNTANTS
FRN- 323001E/E300058

Sameer Kothari

SAMEER KOTHARI
PARTNER, MEMB NO-058961

Place : Kolkata
Date : 08.11.2021

ASTDURGA CONSTRUCTION PVT. LTD

ASTDURGA CONSTRUCTION PVT. LTD.



For and on behalf of the Board of Directors

GOPAL PD GUPTA
DIRECTOR
DIN NO. 00932575

SANJAY GUPTA
DIRECTOR
DIN NO. 00932506

Director

ASTDURGA CONSTRUCTION PRIVATE LIMITED

CIN NO. U45400WB2013PTC192906

AD-169, DWARKA VEDMANI, SALT LAKE CITY, SECTOR-I
KOLKATA - 700064

Statement of Profit and Loss for the year ended 31 March, 2021

| Particulars | Note No. | For the year ended 31 March, 2021 | For the year ended 31 March, 2020 |
|---|----------|--------------------------------------|--------------------------------------|
| | | (₹) | (₹) |
| A CONTINUING OPERATIONS | | | |
| 1 Revenue from operations | 15 | 275,177,635.00 | 422,800,700.00 |
| 2 Other Operating Income | 15 | 11,759,336.00 | 19,215,051.00 |
| 3 Other income | 15 | 516,946.77 | 20,956.00 |
| 4 Total revenue (1+2) | | 287,453,917.77 | 442,036,707.00 |
| 4 Expenses | | | |
| (a) Cost of Land, Plots and Construction Properties and Development Rights | 15 | 253,639,072.46 | 467,686,448.68 |
| (b) Purchases of stock-in-trade | | - | - |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 15 | (58,354,569.00) | (159,254,888.00) |
| (d) Employee benefits expense | 17 | 13,126,190.00 | 13,594,387.00 |
| (e) Finance costs | 18 | 4,671,065.21 | 10,679,759.04 |
| (f) Depreciation and amortisation expense | 9C | 635,455.00 | 717,246.00 |
| (g) Other Expenses | 19 | 8,395,718.93 | 7,174,125.34 |
| Total expenses | | 222,112,932.60 | 340,597,078.06 |
| 5 Profit/(Loss) before exceptional and extraordinary items and tax (3 - 4) | | 65,340,985.17 | 101,439,628.94 |
| 6 Exceptional items | | - | - |
| 7 Profit/(Loss) before extraordinary items and tax | | 65,340,985.17 | 101,439,628.94 |
| 8 Extraordinary items | | - | - |
| 9 Profit / (Loss) before tax (7 ± 8) | | 65,340,985.17 | 101,439,628.94 |
| 10 Tax expense: | | | |
| (a) Current tax expense for current year | 8 | 16,443,224.00 | 25,546,082.00 |
| (b) (Less): MAT credit (where applicable) | | - | - |
| (c) Current tax expense relating to prior years | | 357,392.00 | 463,834.00 |
| (d) Deferred tax | 22 | (6,530.00) | (43,948.00) |
| | | 16,794,086.00 | 25,965,968.00 |
| 11 Profit / (Loss) from continuing operations (9 ± 10) | | 48,546,899.17 | 75,473,660.94 |
| 12 Profit / (Loss) for the year | | 48,546,899.17 | 75,473,660.94 |
| 13 Earnings per share (of Rs.10/- each): | | | |
| (a) Basic and Diluted | 21 | 4,854.69 | 7,547.37 |

See accompanying Significant Accounting Policies and Notes to the financial statements

In terms of our report attached.

FOR R K J S & CO LLP
CHARTERED ACCOUNTANTS
FRN- 323001E/E300058

Sameer Kothari

SAMEER KOTHARI
PARTNER, MEMB NO-058961
Place : Kolkata
Date : 08.11.2021

For and on behalf of the Board of Directors
ASTDURGA CONSTRUCTION PVT. LTD. ASTDURGA CONSTRUCTION PVT. LTD.

Sanjay Gupta
Director

GOPAL PD GUPTA
DIRECTOR
DIN NO. 00932575

SANJAY GUPTA
DIRECTOR
DIN NO. 00932506

Director



ASTDURGA CONSTRUCTION PRIVATE LIMITED

CIN NO. U45400WB2013PTC192906

AD-169, DWARKA VEDMANI, SALT LAKE CITY, SECTOR-I
KOLKATA - 700064

Cash Flow Statement for the year ended 31 March, 2021

| Particulars | For the year ended 31 March, 2021 | | For the year ended 31 March, 2020 | |
|--|--------------------------------------|------------------------|--------------------------------------|------------------------|
| A. Cash flow from operating activities | | | | |
| Net Profit / (Loss) before extraordinary items and tax | | 65,340,985.17 | | 101,439,628.94 |
| <i>Adjustments for:</i> | | | | |
| Depreciation and amortisation | 635,455.00 | | 717,246.00 | |
| Interest income | (392,456.00) | | - | |
| Dividend income | - | | - | |
| Net (gain) / loss on sale of investments | - | | - | |
| Other non-cash charges (specify) | (124,490.77) | | - | |
| Net unrealised exchange (gain) / loss -Interest Exp | - | 118,508.23 | - | 717,246.00 |
| Operating profit / (loss) before working capital changes | | 65,459,493.40 | | 102,156,874.94 |
| <i>Changes in working capital:</i> | | | | |
| <i>Adjustments for (increase) / decrease in operating assets:</i> | | | | |
| Inventories | (17,886,506.82) | | (11,517,522.36) | |
| Trade receivables | 1,128,865.00 | | 22,975,319.10 | |
| Long-term loans and advances | - | | - | |
| Short-term loans and advances | (26,978,162.98) | | (8,295,932.38) | |
| Other Current Assets | - | | - | |
| <i>Adjustments for increase / (decrease) in operating liabilities:</i> | | | | |
| Trade Payables | (2,560,107.70) | | 135,481,095.70 | |
| Other Long Term Liabilities | - | | - | |
| Other Current Liabilities | 62,006,215.70 | | (160,983,182.70) | |
| Short Term Provision | 9,808,071.00 | | 24,238,927.00 | |
| | | 25,518,374.20 | | 1,898,704.36 |
| Cash flow from extraordinary items | | 90,977,867.60 | | 104,055,579.30 |
| Cash generated from operations | | | | |
| Net income tax (paid) / refunds | (16,800,616.00) | (16,800,616.00) | (26,009,916.00) | (26,009,916.00) |
| Net cash flow from / (used in) operating activities (A) | | 74,177,251.60 | | 78,045,663.30 |
| B. Cash flow from investing activities | | | | |
| Capital expenditure on fixed assets | (241,410.94) | | (170,602.00) | |
| Proceeds from Sale of fixed assets | 480,000.00 | | - | |
| Interest received | | | | |
| - Others | 392,456.00 | | - | |
| Dividend received | | | | |
| - Others | - | 631,045.06 | - | (170,602.00) |
| Net cash flow from / (used in) investing activities (B) | | 631,045.06 | | (170,602.00) |
| C. Cash flow from financing activities | | | | |
| Proceeds from long-term borrowings | (987,083.00) | | (60,678,650.16) | |
| Proceeds from Short-term borrowings | (25,628,499.16) | | (8,218,602.95) | |
| | | (26,615,582.16) | | (68,897,253.11) |
| Cash flow from extraordinary items | | (26,615,582.16) | | (68,897,253.11) |
| Net cash flow from / (used in) financing activities (C) | | (26,615,582.16) | | (68,897,253.11) |
| Net increase / (decrease) in Cash and cash equivalents (A+B+C) | | 48,192,714.50 | | 8,977,808.19 |
| Cash and cash equivalents at the beginning of the year | | 18,813,624.76 | | 9,835,816.57 |
| Cash and cash equivalents at the end of the year | | 67,006,339.26 | | 18,813,624.76 |
| * Comprises: | | | | |
| (a) Cash in hand | | 312,833.29 | | 475,471.95 |
| (b) Cheques, drafts on hand | | - | | - |
| (c) Balances with banks: | | | | |
| (i) In current accounts | | 36,349,133.24 | | 18,338,152.81 |
| (ii) In cash credit | | - | | - |
| (e) Others (Fixed Deposit) | | 30,344,372.73 | | - |
| | | 67,006,339.26 | | 18,813,624.76 |

Notes:

(i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and operations.

See accompanying notes forming part of the financial statements

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, investing and financing activities of the Company are segregated.

FOR R K J S & CO LLP
CHARTERED ACCOUNTANTS
FRN- 323001E/E300058

Sameer Kothari

SAMEER KOTHARI
PARTNER, MEMB NO-058961
Place : Kolkata
Date : 08.11.2021



For and on behalf of the Board of Directors

ASTDURGA CONSTRUCTION PVT. LTD. ASTDURGA CONSTRUCTION PVT. LTD.

GOPAL PD GUPTA
DIRECTOR
DIN NO. 00932575

Director

SANJAY GUPTA
DIRECTOR
DIN NO. 00932506

Director

ASTDURGA CONSTRUCTION PRIVATE LIMITED
CIN NO. U45400WB2013PTC192906
AD-169, DWARKA VEDMANI, SALT LAKE CITY, SECTOR-I
KOLKATA - 700064

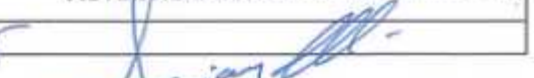
Notes forming part of Financial Statements for the year ended 31st March, 2021

| Note | Particulars |
|------------|--|
| 1 | Corporate information |
| | Asidurga Construction Private Limited ('the Company') was incorporated on May 02, 2013 as a private limited company under the Companies Act, 2013. The principal business activity of the company is Construction of Properties. |
| 2 | Significant accounting policies: |
| 2.1 | Basis of accounting and preparation of financial statements |
| | The financial statements have been prepared and presented in accordance with generally accepted accounting principles in India (Indian GAAP) under the historical cost convention on an accrual basis in compliance with all material aspect of the Accounting Standard (AS) Notified under section 133 of the companies Act, 2013 read together with paragraph 7 of the Companies (Accounts) Rules 2014. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year. |
| | All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle, and other criteria set out in the Schedule III to the Companies Act 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as up to twelve months for the purpose of current/non-current classification of assets and liabilities. |
| | The Company is a Small and Medium Company (SMC) based on the Accounting Standard (AS) notified under section 133 of the Companies Act, 2013 read together with paragraph 7 of the Companies (Accounts) Rules 2014 and accordingly the company has complied with all Accounting Standards applicable to a SMC. |
| 2.2 | Use of estimates |
| | The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities, at the end of the reporting period and the reported amounts of revenues and expenses during the reporting period. Although, these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods. Differences between actual results and estimates are recognised in the period in which the results are known/materialised. |
| 2.3 | Inventories |
| | Raw materials, components, stores and spares and packing material are valued at lower of cost and net realizable value. - Cost of raw material is determined based on First in First out. - Cost of Finished goods and Work in progress includes cost of materials and an appropriate proportion of freight, overheads, direct costs and excise duty (where applicable) to bring the inventory to the present location and condition. |
| 2.4 | Cash and cash equivalents (for purposes of Cash Flow Statement) |
| | Cash and Cash Equivalents for the purpose of cash flow statement comprise cash on hand and cash at bank including fixed deposit with original maturity period of three months or less and short term highly liquid investments with an original maturity of three months or less. |
| 2.5 | Cash flow statement |
| | Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated. |
| 2.6 | Revenue recognition |
| | Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and can be reliably measured. |
| | Sale of goods |
| | Revenue from sale of products are recognized on dispatch of goods to customers which corresponds to transfer of significant risks and rewards of ownership of the goods to the buyer. Sale of goods is recorded net of trade discounts, rebates and Goods & Service Tax. |

ASTDURGA CONSTRUCTION PVT. LTD.

ASTDURGA CONSTRUCTION PVT. LTD.


Director


Director

ASTDURGA CONSTRUCTION PRIVATE LIMITED
CIN NO. U45400WB2013PTC192906
AD-169, DWARKA VEDMANI, SALT LAKE CITY, SECTOR-I
KOLKATA - 700064

Notes forming part of Financial Statements for the year ended 31st March, 2021

| Note | Particulars |
|------|--|
| 2.7 | Other income |
| | Interest income is recognized on a time proportion basis taking into account the amount outstanding and applicable interest rate. |
| 2.8 | Property, Plant and Equipments |
| | i) Tangible Assets: |
| | Tangible assets are carried at cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. It also includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use. Exchange differences arising on restatement / settlement of long-term foreign currency borrowings relating to acquisition of depreciable tangible assets are adjusted to the cost of the respective assets and depreciated over the remaining useful life of such assets. Machinery spares which can be used only in connection with an item of fixed asset and whose use is expected to be irregular are capitalised and depreciated over the useful life of the principal item of the relevant assets. Subsequent expenditure relating to tangible assets is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance. |
| | Tangible assets acquired in full or part exchange for another asset are recorded at the fair market value or the net book value of the asset given up, adjusted for any balancing cash consideration. Fair market value is determined either for the assets acquired or asset given up, whichever is more clearly evident. Tangible assets acquired in exchange for securities of the Company are recorded at the fair market value of the assets or the fair market value of the securities issued, whichever is more clearly evident. |
| | Items of tangible assets that have been retired from active use and are held for disposal are stated at the lower of their net book value and net realisable value and are shown separately in the financial statements. Any expected loss is recognised immediately in the Statement of Profit and Loss. |
| | Losses arising from the retirement of, and gains or losses arising from disposal of fixed assets which are carried at cost are recognised in the Statement of Profit and Loss. |
| | ii) Intangible Assets: |
| | Intangible assets are carried at cost less accumulated amortisation and impairment losses, if any. The cost of an intangible asset comprises its purchase price, including any import duties and other taxes (other than those subsequently recoverable from the taxing authorities), and any directly attributable expenditure on making the asset ready for its intended use and net of any trade discounts and rebates. They are amortized over the useful life on a straight line basis. |
| | Gains or losses arising from the retirement or disposal proceeds and the carrying amount of the asset are recognised as income or expense in the Statement of Profit & Loss. |
| | Subsequent expenditure on an intangible asset after its purchase / completion is recognised as an expense when incurred unless it is probable that such expenditure will enable the asset to generate future economic benefits in excess of its originally assessed standards of performance and such expenditure can be measured and attributed to the asset reliably, in which case such expenditure is added to the cost of the asset. |
| 2.9 | Depreciation and Amortization: |
| | Depreciation on Tangible Fixed Assets is provided on straight line value method using the rates arrived at based on the useful lives as prescribed under Schedule II of the Companies Act, 2013. |
| | - In case of pre-owned assets, the useful life is estimated on a case to case basis. |
| | - Cost of Software capitalised is amortised over a period of three years. |
| | - Fixed assets, individually costing less than rupees five thousands, are fully depreciated in the year of purchase |
| | - Depreciation on the Fixed assets added/disposed off/ discarded during the year is provided on pro rata basis with reference to the month of addition/disposal/discarding. |

ASTDURGA CONSTRUCTION PVT. LTD.

Director

ASTDURGA CONSTRUCTION PVT. LTD.

Director

ASTDURGA CONSTRUCTION PRIVATE LIMITED
CIN NO. U45400WB2013PTC192906
AD-169, DWARKA VEDMANI, SALT LAKE CITY, SECTOR-I
KOLKATA - 700064

Notes forming part of Financial Statements for the year ended 31st March, 2021

| Note | Particulars |
|-------------|---|
| 2.10 | Translation of Foreign Currency Items |
| | <p><u>Initial Recognition</u> Foreign currency transactions are recorded in the reporting currency, by applying the exchange rate prevailing to the foreign currency amount at the date of transaction.</p> <p><u>Conversion</u> Foreign currency monetary items are reported using the closing rate. Non-monetary items, which are carried in terms of historical cost denominated in a foreign currency, are reported using the exchange rate on the date of transaction. Foreign Exchange difference arising on a monetary item that, in substance, forms part of the Company's net investments in a non-integral foreign operation are accumulated in a foreign currency translation reserve</p> <p><u>Exchange Differences</u> Exchange differences arising on amounts remaining unsettled on these transactions at the Balance Sheet date are translated at the exchange rate prevailing at the year-end. The net gain/ loss arising out of fluctuations in exchange rate is credited/ charged to the Statement of Profit and Loss.</p> |
| 2.11 | Government grants, subsidies and export incentives |
| | <p>Government grants and subsidies are recognised when there is reasonable assurance that the Company will comply with the conditions attached to them and the grants / subsidy will be received. Government grants whose primary condition is that the Company should purchase, construct or otherwise acquire capital assets are presented by deducting them from the carrying value of the assets. The grant is recognised as income over the life of a depreciable asset by way of a reduced depreciation charge.</p> <p>Export benefits are accounted for in the year of exports based on eligibility and when there is no uncertainty in receiving the same.</p> <p>Government grants in the nature of promoters' contribution like investment subsidy, where no repayment is ordinarily expected in respect thereof, are treated as capital reserve. Government grants in the form of non-monetary assets, given at a concessional rate, are recorded on the basis of their acquisition cost. In case the non-monetary asset is given free of cost, the grant is recorded at a nominal value. Other government grants and subsidies are recognised as income over the periods necessary to match them with the costs for which they are intended to compensate, on a systematic basis.</p> |
| 2.12 | Investments |
| | <p>Investments, that are readily realizable and intended to be held for not more than a year from the date on which investments are made, are classified as current investments. All other investments are classified as long-term investments.</p> <p>Long-term investments (excluding investment properties), are carried individually at cost less provision for diminution, other than temporary, in the value of such investments.</p> <p>Current investments are carried individually, at the lower of cost and fair value. Cost of investments include acquisition charges such as brokerage, fees and duties.</p> |
| 2.13 | Employee benefits |
| | <p>Defined Contribution Plans</p> <p>Short term employee benefits are recognized as an expense at the undiscounted amount in the profit and loss account of the year in which the related service is rendered.</p> <p>Defined benefit Plans -</p> <p>Liability with regard to long-term employee benefits is provided for on the time of actual payment of such amount to employee.</p> |
| 2.14 | Borrowing costs |
| | <p>Borrowing Costs, attributable to acquisition and construction of qualifying assets, are capitalized as part of the cost of such assets up to the date when such assets are ready for their intended use.</p> <p>Other borrowing costs are charged to the statement of Profit & Loss.</p> |

ASTDURGA CONSTRUCTION PVT. LTD.

ASTDURGA CONSTRUCTION PVT. LTD.



Director



Director

ASTDURGA CONSTRUCTION PRIVATE LIMITED
CIN NO. U45400WB2013PTC192906
AD-169, DWARKA VEDMANI, SALT LAKE CITY, SECTOR-I
KOLKATA - 700064

Notes forming part of Financial Statements for the year ended 31st March, 2021

| Note | Particulars |
|-------------|--|
| 2.16 | Leases |
| | <p>Where the Company as a lessor leases assets under finance leases, such amounts are recognised as receivables at an amount equal to the net investment in the lease and the finance income is recognised based on a constant rate of return on the outstanding net investment.</p> <p>Assets leased by the Company in its capacity as lessee where substantially all the risks and rewards of ownership vest in the Company are classified as finance leases. Such leases are capitalised at the inception of the lease at the lower of the fair value and the present value of the minimum lease payments and a liability is created for an equivalent amount. Each lease rental paid is allocated between the liability and the interest cost so as to obtain a constant periodic rate of interest on the outstanding liability for each year.</p> <p>As a Lessee (Operating Lease): Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor are recognised as operating leases. Lease rentals under operating leases are recognised in the Statement of Profit and Loss on a straight-line basis.</p> <p>As a Lessor (Operating Lease): Lease arrangements where the Company has certain tangible assets, and such leases, where the Company has substantially retained all the risks and rewards of ownership, are classified as operating leases. Lease Income is recognized in the Statement of Profit and Loss on a straight line basis over lease term. Initial direct costs are recognized in the Statement of Profit and Loss in the period in which they are incurred.</p> |
| 2.17 | Earnings per share |
| | <p>Earnings per share is calculated by dividing the net Profit or loss for the period attributable to equity shareholders by the weighted average number of equity share outstanding during the period. Earnings considered in ascertaining the Company's earnings per share is the net profit for the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares, that have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.</p> |
| 2.18 | Taxes on income |
| | <p>Tax expense for the period, comprising current tax and deferred tax, are included in the determination of the net profit or loss for the period. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961. Deferred Tax is recognized, subject to the consideration of prudence, on timing differences, being the difference between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets are recognised and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. In situations, where the Company has unabsorbed depreciation or carry forward losses under tax laws, all deferred tax assets are recognised only to the extent that there is virtual certainty supported by convincing evidence that they can be realised against future taxable profits. At each Balance Sheet date, the Company re-assesses unrecognised deferred tax assets, if any. Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle the asset and the liability on a net basis.</p> <p>Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off assets against liabilities representing current tax and where the deferred tax assets and the deferred tax liabilities relate to taxes on income levied by the same governing taxation laws.</p> <p>Deferred Tax resulting from timing differences between book profits and taxable profits is accounted for, at the tax rates that have been enacted or substantially enacted as of the Balance Sheet Date. Provision for taxation is not set off against tax payments but are accumulated and carried forward until the completion of the assessment.</p> |
| 2.19 | Impairment of assets |
| | <p>The carrying amounts of assets are reviewed at each Balance Sheet date if there is any indication of impairment based on internal/external factors. An asset is treated as impaired when the carrying cost of the assets exceeds its recoverable value. The recoverable value is the greater of the asset's net selling price and its value in use. In assessing value in use, the estimated future cash flows are discounted to their present value at the pre-tax weighted average cost of capital. An impairment loss, if any, is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. Reversal of impairment losses recognized in the prior years is recorded when there is an indication that the impairment losses recognized for the assets no longer exist or have decreased.</p> |

ASTDURGA CONSTRUCTION PVT. LTD.


 Director

ASTDURGA CONSTRUCTION PVT. LTD.


 Director

ASTDURGA CONSTRUCTION PRIVATE LIMITED
CIN NO. U45400WB2013PTC192906
AD-169, DWARKA VEDMANI, SALT LAKE CITY, SECTOR-I
KOLKATA - 700064

Notes forming part of Financial Statements for the year ended 31st March, 2021

| Note | Particulars |
|------|---|
| 2.20 | Provisions, Contingent Liabilities And Contingent Assets |
| | <p>Provisions: Provision is recognised in respect of obligations where, based on the evidence available, their existence at the Balance Sheet date is considered as result of past event, and the company has present legal obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are measured by best estimate of the outflow of economic benefits required to settle the obligation at the Balance Sheet date.</p> <p>Contingent Liabilities: Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.</p> <p>Contingent Assets: Contingent Assets are neither recognised or disclosed in the financial statements.</p> |
| 2.21 | Prior period items |
| | Significant items of income and Expenditure which relate to prior accounting periods, other than those occasioned by events occurring during or after the close of the year and which are treated as relating to the current year, are accounted in the Statement of Profit and loss as prior period items. |
| 2.22 | Insurance claims |
| | Insurance claims are accounted for on the basis of claims admitted / expected to be admitted and to the extent that there is no uncertainty in receiving the claims. |

For and on behalf of the Board of Directors
 ASTDURGA CONSTRUCTION PVT. LTD.

ASTDURGA CONSTRUCTION PVT. LTD.


Gopal PD. Gupta
 Director
 DIN: 00932575

Director


Sanjay Gupta
 Director
 DIN: 00932506

Director

Place : Kolkata

Date : 08.11.2021

ASTDURGA CONSTRUCTION PRIVATE LIMITED

CIN NO. U45400WB2013PTC192906

AD-169, DWARKA VEDMANI, SALT LAKE CITY, SECTOR-I
KOLKATA - 700064

Notes forming part of the financial statements

Note 2 Share capital

| Particulars | As at 31 March, 2021 | | As at 31 March, 2020 | |
|---|----------------------|-------------------|----------------------|-------------------|
| | No. of shares | Amount(₹) | No. of shares | Amount(₹) |
| (a) Authorised - Equity shares of Rs.10/- each | 10,000 | 100,000.00 | 10,000.00 | 100,000.00 |
| (b) Issued, Subscribed and Paid Up - Equity shares of Rs. 10/- each | 10,000 | 100,000.00 | 10,000.00 | 100,000.00 |
| Total | 10,000 | 100,000.00 | 10,000.00 | 100,000.00 |

i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

| Particulars | Opening Balance | Fresh issue | Bonus | Closing Balance |
|---|-----------------|-------------|-------|-----------------|
| Equity shares with voting rights Year ended 31 March, 2021 - Number of shares - Amount (₹ 100,000`) | 10,000 | | | 10,000 |
| Year ended 31 March, 2020 - Number of shares - Amount (₹ 100,000`) | 10,000 | | | 10,000 |

ii) Details of shares held by each shareholder holding more than 5% shares:

| Name of shareholder | As at 31 March, 2021 | | As at 31 March, 2020 | |
|---------------------|----------------------|-----------|----------------------|-----------|
| | No. of shares | % holding | No. of shares | % holding |
| Sanjay Gupta | 7,500 | 75.00% | 7,500.00 | 75.00% |
| Jyoti Gupta | 2,500 | 25.00% | 2,500.00 | 25.00% |

The equity shares of the Company of nominal value of Rs.10/- per share rank pari passu in all respects including voting right and entitlement to dividend

Note 3 Reserves and surplus

| | As at 31.03.21 | As at 31.03.20 |
|--|-----------------------|----------------------|
| a)Securities premium | | |
| At the commencement | - | - |
| Add: Addition during the year | - | - |
| Closing Balance | - | - |
| b)Surplus/(deficit) in Statement of Profit and Loss | | |
| Opening Balance | 98,395,820.69 | 22,922,159.75 |
| Add:Profit/(loss) during the year | 48,546,899.17 | 75,473,660.94 |
| Closing Balance | 146,942,719.86 | 98,395,820.69 |
| Total | 146,942,719.86 | 98,395,820.69 |

Note 4 Long-term borrowings

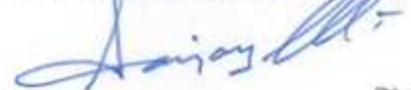
| | As at 31.03.21 | As at 31.03.20 |
|------------------------------|-------------------|---------------------|
| Secured Loan Considered Good | | |
| -Car Loan | 474,361.70 | 1,461,444.70 |
| -LICHFL | - | - |
| Total | 474,361.70 | 1,461,444.70 |

ASTDURGA CONSTRUCTION PVT. LTD.



Director

ASTDURGA CONSTRUCTION PVT. LTD.



Director

ASTDURGA CONSTRUCTION PRIVATE LIMITED

CIN NO. U45400WB2013PTC192906

AD-169, DWARKA VEDMANI, SALT LAKE CITY, SECTOR-I
KOLKATA - 700064

Notes forming part of the financial statements

Note 5 Short Term Borrowings

| | As at 31.03.21 | As at 31.03.20 |
|--|-----------------------|-----------------------|
| Secured Loan Considered Good | | |
| -Bank O/D | - | - |
| -LICHFL | - | 523,991.00 |
| Unsecured Loan from Others considered Good | 129,902,087.00 | 142,313,070.00 |
| Unsecured Loan from - Related Parties | - | 12,850,000.00 |
| Current Maturities of Long Term Debt | 987,084.00 | 830,609.16 |
| Total | 130,889,171.00 | 156,517,670.16 |

ASTDURGA CONSTRUCTION PVT. LTD.



Director

ASTDURGA CONSTRUCTION PVT. LTD.



Director

ASTDURGA CONSTRUCTION PRIVATE LIMITED

CIN NO. U45400WB2013PTC192906

AD-169, DWARKA VEDMANI, SALT LAKE CITY, SECTOR-I
KOLKATA - 700064

Notes forming part of the financial statements

Note 6 Trade Payables

| | As at 31.03.21 | As at 31.03.20 |
|------------------------|-----------------------|-----------------------|
| Other Than Acceptances | 206,348,897.00 | 208,909,004.70 |
| Total | 206,348,897.00 | 208,909,004.70 |

Note 7 Other Current Liabilities

| | As at 31.03.21 | As at 31.3.20 |
|---|-----------------------|----------------------|
| Advance against Flat Booking Received & Accrued | 126,490,105.00 | 59,127,828.30 |
| Advance from Customers | 74,999.00 | - |
| Director Remuneration Payable | - | 3,010,000.00 |
| Salary Payable | 379,777.00 | 501,000.00 |
| Other Statutory Liabilities Payable | 1,598,303.00 | 3,898,140.00 |
| Total | 128,543,184.00 | 66,536,968.30 |

Note 8 Short Term Provision

| | As at 31.03.21 | As at 31.03.20 |
|---------------------------------------|----------------------|----------------------|
| Provision for Income Tax (A.Y. 19-20) | - | 6,095,947.00 |
| Provision for Income Tax (A.Y. 20-21) | 25,006,876.00 | 25,546,082.00 |
| Provision for Income Tax (A.Y. 21-22) | 16,443,224.00 | - |
| Total | 41,450,100.00 | 31,642,029.00 |

Note 10 Long Term Loans and Advances

| | As at 31.03.21 | As at 31.03.20 |
|----------------------------|---------------------|---------------------|
| Security Deposits | | |
| Unsecured Considered Goods | 2,691,378.00 | 2,691,378.00 |
| Total | 2,691,378.00 | 2,691,378.00 |

Note 11 Inventories

| | As at 31.03.21 | As at 31.03.20 |
|------------------------------|-----------------------|-----------------------|
| Work In Progress | 329,834,415.07 | 227,135,177.25 |
| Finished goods (Constructed) | 191,670,001.00 | 276,482,732.00 |
| Total | 521,504,416.07 | 503,617,909.25 |

Note 11(i): The closing stock in trade at the end of the year has been physically verified, ascertained and valued at cost by the management and has been taken in these accounts as certified by the management

Note 11(ii): Land and plots other than area transferred to constructed properties at the commencement of construction are valued at cost. Cost includes land (including development rights and land under agreements to purchase) acquisition cost, borrowing cost, incurred internal development cost and external development charges.

Note 11(iii): Sale of land and plots (including development rights) is recognised in the financial year in which the Project Completion Certificate is received from the Local State Government Designated Office.

Note 12 Trade Receivables

| | As at 31.03.21 | As at 31.03.20 |
|--|---------------------|---------------------|
| Trade Receivables against Sales & Accruals | 8,860,657.60 | 9,989,522.60 |
| Total | 8,860,657.60 | 9,989,522.60 |

ASTDURGA CONSTRUCTION PVT. LTD.

ASTDURGA CONSTRUCTION PVT. LTD.

Director

Director

ASTDURGA CONSTRUCTION PRIVATE LIMITED

CIN NO. U45400WB2013PTC192906

AD-169, DWARKA VEDMANI, SALT LAKE CITY, SECTOR-I
KOLKATA - 700064

Notes forming part of the financial statements

Note 13 Cash and cash equivalents

| | As at 31.03.21 | As at 31.03.20 |
|--------------------------|----------------------|----------------------|
| Cash in Hand | 312,833.29 | 475,471.95 |
| Balances With Bank | | |
| (i) In current accounts | 36,349,133.24 | 18,338,152.81 |
| (i) In deposits accounts | 30,344,372.73 | - |
| Total | 67,006,339.26 | 18,813,624.76 |

Note 14 Short Term Loans and Advances

| | As at 31.03.21 | As at 31.03.20 |
|---|----------------------|----------------------|
| Advances to Suppliers | 2,687,779.50 | 5,348,072.50 |
| Receivables From Dialmer Financial | 15,791.71 | 4,945.00 |
| Other Advances | 21,500.00 | 38,500.00 |
| Balances with Government Authorities | | |
| Pre Paid Expenses | 922,418.00 | 42,287.00 |
| GST Input | 6,344,953.66 | 6,323,213.66 |
| TDS Receivables | - | 539,205.00 |
| Advance Income Tax (A.Y. 2019-20) | 26,595,400.00 | 6,445,820.00 |
| Advance Income Tax (A.Y. 2020-21) | 15,132,363.27 | 6,000,000.00 |
| Total | 51,720,206.14 | 24,742,043.16 |

Note 15 Sales & Other Income

| | As at 31.03.21 | As at 31.03.20 |
|--|-----------------------|-----------------------|
| Revenue From Operation | | |
| Operating Revenue | | |
| Revenue from Sale of Flats | 275,177,635.00 | 422,800,700.00 |
| Other Operating Revenue | | |
| Increase in Stock of Constructed Flats | 58,354,569.00 | 159,254,888.00 |
| Booking Cancellation | 17,797.00 | - |
| Common Maintenance & Extra Work | 11,741,539.00 | 19,215,051.00 |
| | 345,291,540.00 | 601,270,639.00 |
| Other Income | | |
| Interest from Fixed Deposits | 392,456.00 | - |
| Interest from Security Deposits | - | 8,068.00 |
| Interest on IT Refund | - | 12,888.00 |
| Profit on Sale of Car | 124,490.77 | - |
| | 516,946.77 | 20,956.00 |
| Total | 345,808,486.77 | 601,291,595.00 |

Note 15(i): Revenue from constructed properties, is recognised on the "completion contract method". Total sale consideration as per the duly executed, agreements to sell/application forms is recognised as revenue in the year in which Project Completion Certificate is received from the Local State Government Designated Office.

Note 15(ii): Income from interest is accounted for on time proportion basis taking into account the amount outstanding and the applicable rate of interest.

ASTDURGA CONSTRUCTION PVT. LTD. ASTDURGA CONSTRUCTION PVT. LTD.

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KOLKATA - 700064

Notes forming part of the financial statements

Note 16 Cost of Land, Plots and Construction Properties and Development Rights

| | As at 31.03.21 | As at 31.03.20 |
|---|-----------------------|-----------------------|
| Expenses Incurred in relation to Sales of Flats | 253,639,072.46 | 467,686,448.68 |
| Total | 253,639,072.46 | 467,686,448.68 |

Note 16(i): Cost of land and plots includes land (including development rights) acquisition cost, internal development costs and external development charges, which is charged to statement of profit and loss based on the actual cost incurred and the estimated expenses yet to be incurred after receipt of Project Completion Certificate upon completion of the specific project.

Note 17 Employee Benefit Expenses

| | As at 31.03.21 | As at 31.03.20 |
|--------------------------------------|----------------------|----------------------|
| Salary including Bonus | 8,955,500.00 | 9,145,390.00 |
| Directors Remuneration | 4,000,000.00 | 4,300,000.00 |
| ESIC Employer Contribution | 56,723.00 | 68,560.00 |
| Provident Fund Employer Contribution | 113,967.00 | 80,437.00 |
| Total | 13,126,190.00 | 13,594,387.00 |

Note 18 Finance Cost

| | As at 31.03.21 | As at 31.03.20 |
|----------------------------|---------------------|----------------------|
| Interest on Car Loan | 156,475.84 | 221,369.98 |
| Interest on Term Loan | 15,207.37 | 95,577.06 |
| Interest on Unsecured Loan | 4,499,382.00 | 5,855,505.00 |
| Interest on LIC Loan | - | 4,507,307.00 |
| Total | 4,671,065.21 | 10,679,759.04 |

Note 19 Other Expenses

| | As at 31.03.21 | As at 31.03.20 |
|-------------------------------|---------------------|---------------------|
| Advertisement Expenses | 1,297,237.77 | 1,833,369.80 |
| Audit Fees | 50,000.00 | 50,000.00 |
| Bank Charges | 2,543.88 | 10,982.18 |
| Commission Expenses | 3,214,559.00 | - |
| Computer Expenses | 20,949.00 | 2,557.20 |
| CSR Expenses | 1,036,430.00 | - |
| Electricity Charges | 343,923.72 | 780,046.00 |
| Insurance | 97,721.00 | 87,647.00 |
| Interest on TDS | 26,523.00 | 5,593.00 |
| Legal and Consultancy Charges | 234,000.00 | 374,700.00 |
| Miscellaneous Expenses | 355,872.96 | 652,654.03 |
| Office Rent | 180,000.00 | 180,000.00 |
| Office Running Expenses | 66,201.98 | 136,439.56 |
| Printing & Stationary | 38,241.68 | 43,784.37 |
| Rates & Taxes | 1,236,228.09 | 2,025,627.52 |
| Repair & Maintenance Charges | 87,666.00 | 407,420.68 |
| Security Guard Expenses | - | 332,236.00 |
| Telephone Charge | 107,620.85 | 110,023.00 |
| Tour Expenses | - | 69,845.00 |
| Web Site Design | - | 71,200.00 |
| Total | 8,395,718.93 | 7,174,125.34 |

| Particulars | As at 31.03.21 | As at 31.03.20 |
|---|------------------|------------------|
| (i) Payments to the auditors comprises (net of service tax input credit, where applicable): | | |
| As auditors - statutory audit | 50,000.00 | 50,000.00 |
| Total | 50,000.00 | 50,000.00 |

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AD-169, DWARKA VEDMANI, SALT LAKE CITY, SECTOR-I
KOLKATA - 700064

Notes forming part of the financial statements

Note 9 Property, Plant and Equipments

| A. Tangible assets | Gross block | | | | | | |
|----------------------|-----------------------------|-------------------|---------------------|---|----------------------------|-------------------|------------------------------|
| | Balance as at 1 April, 2020 | Additions | Disposals | Effect of foreign currency exchange differences | Borrowing cost capitalised | Other adjustments | Balance as at 31 March, 2021 |
| (a) Computer | 907,200.00 | 97,343.14 | - | - | - | - | 1,004,543.14 |
| (b) Wall Fan | 2,800.00 | - | - | - | - | - | 2,800.00 |
| (c) Office Equipment | 8,875.00 | 144,067.80 | - | - | - | - | 152,942.80 |
| (d) Motor Car | 5,271,151.06 | - | 1,410,286.00 | - | - | - | 3,860,865.06 |
| (e) Mobile Phone | 233,950.84 | - | - | - | - | - | 233,950.84 |
| (f) Motor Cycle | 81,600.00 | - | - | - | - | - | 81,600.00 |
| (g) Office Furniture | 175,752.75 | - | - | - | - | - | 175,752.75 |
| Total | 6,681,329.65 | 241,410.94 | 1,410,286.00 | - | - | - | 5,512,454.59 |
| Previous year | 6,510,727.65 | 170,602.00 | - | - | - | - | 6,681,329.65 |

| B. Tangible assets | Accumulated depreciation | | | | Net block | |
|----------------------|-----------------------------|--|----------------------------------|-------------------|------------------------------|------------------------------|
| | Balance as at 1 April, 2020 | Depreciation / amortisation expense for the year | Eliminated on disposal of assets | Other adjustments | Balance as at 31 March, 2021 | Balance as at 31 March, 2020 |
| (a) Computer | 705,347.94 | 26,349.00 | - | - | 731,696.94 | 201,852.06 |
| (b) Wall Fan | 1,531.44 | 274.00 | - | - | 1,805.44 | 1,268.56 |
| (c) Office Equipment | 8,430.72 | 8,024.00 | - | - | 16,454.72 | 444.28 |
| (d) Motor Car | 2,083,810.77 | 542,214.00 | 1,054,776.77 | - | 1,571,248.00 | 3,187,340.29 |
| (e) Mobile Phone | 160,225.00 | 41,024.00 | - | - | 201,249.00 | 73,725.84 |
| (f) Motor Cycle | 14,783.00 | 3,828.00 | - | - | 18,611.00 | 66,817.00 |
| (g) Office Furniture | 44,630.00 | 13,742.00 | - | - | 58,372.00 | 131,122.75 |
| Total | 3,018,758.87 | 635,455.00 | 1,054,776.77 | - | 2,599,437.10 | 3,662,570.78 |
| Previous year | 2,301,512.87 | 717,246.00 | - | - | 3,018,758.87 | 4,379,816.78 |

ASTDURGA CONSTRUCTION PVT. LTD.

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ASTDURGA CONSTRUCTION PRIVATE LIMITED

CIN NO. U45400WB2013PTC192906

AD-169, DWARKA VEDMANI, SALT LAKE CITY, SECTOR-I
KOLKATA - 700064

Notes forming part of the financial statements

| Particulars | | For the year ended 31 March, 2021 | For the year ended 31 March, 2020 |
|-------------|---|--------------------------------------|--------------------------------------|
| C | Depreciation and amortisation relating to continuing operations: | | |
| | Particulars | | |
| | Depreciation and amortisation for the year on tangible assets as per Note 9 B | 635,455.00 | 717,246.00 |
| | Less: Utilised from revaluation reserve | | |
| | Depreciation and amortisation relating to discontinuing operations | | |
| | Depreciation and amortisation relating to continuing operations | 635,455.00 | 717,246.00 |

ASTDURGA CONSTRUCTION PVT. LTD.



Director

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Director

ASTDURGA CONSTRUCTION PRIVATE LIMITED

CIN NO. U45400WB2013PTC192906

AD-169, DWARKA VEDMANI, SALT LAKE CITY, SECTOR-I
KOLKATA - 700064

Notes forming part of the financial statements

Note 20 Related Party Disclosure

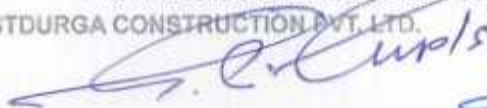
| Particulars | | | | |
|--|--|--------------------------------|---|----------------------------------|
| Related party transactions | | | | |
| Details of related parties: | | | | |
| Description of relationship | Names of related parties | | | |
| Associates Company & Firms in which KMP / Relatives of KMP can exercise significant influence | G M Enclave Private Limited, Kamna Marketing Private Limited, Trilok Vinimay Private Limited, Kanyakumari Properties Private Limited | | | |
| Key Management Personnel | Gopal Prasad Gupta, Sanjay Gupta | | | |
| Relatives of KMP | Jyoti Gupta | | | |
| Note: Related parties have been identified by the Management. | | | | |
| Details of related party transactions during the year ended 31 March, 2021 and balances outstanding as at 31 March, 2021: | | | | |
| Particulars | Key Management Personnel | Relatives of KMP | Entities in which KMP / relatives of KMP have significant influence | Total |
| <u>Transaction During year ending 31.03.2021</u> | | | | |
| Director Remuneration | 4,000,000.00 (4,300,000.00) | - | - | 4,000,000.00 (4,300,000.00) |
| Salary Paid | - | 4,200,000.00 (4,000,000.00) | - | 4,200,000.00 (4,000,000.00) |
| Rent Paid | 180,000.00 (180,000.00) | - | - | 180,000.00 (180,000.00) |
| Loan Taken | 800,000.00 (1,800,000.00) | - | - | 800,000.00 (1,800,000.00) |
| Loan Repaid | 13,650,000.00 (4,293,903.00) | - | - | 13,650,000.00 (4,293,903.00) |
| Payment to Creditors | - | - | 3,322,361.00 (2,000,000.00) | 3,322,361.00 (2,000,000.00) |
| <u>Balance Outstanding as on 31.03.2021</u> | | | | |
| Creditors Outstanding | - | - | 23,258,457.00 (29,657,262.00) | 23,258,457.00 (29,657,262.00) |
| Director Remuneration Payable | (3,010,000.00) | - | - | (3,010,000.00) |
| Salary Payable | - | (500,000.00) | - | (500,000.00) |
| Loan Taken | (12,850,000.00) | - | - | (12,850,000.00) |

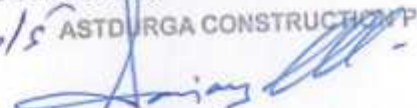
Note: Figures in bracket relates to the previous year

For and on behalf of the Board of Directors

Place : Kolkata
Date : 08.11.2021

ASTDURGA CONSTRUCTION PVT. LTD. ASTDURGA CONSTRUCTION PVT. LTD.





GOPAL PD GUPTA Director
DIRECTOR
DIN NO. 00932575

SANJAY GUPTA Director
DIRECTOR
DIN NO. 00932506

Director

ASTDURGA CONSTRUCTION PRIVATE LIMITED

CIN NO. U45400WB2013PTC192906

AD-169, DWARKA VEDMANI, SALT LAKE CITY, SECTOR-I

KOLKATA - 700064


Disclosures under Accounting Standards

Note :21 AS 20 Disclosures of Earning Per Share

| Particulars | For the year ended 31 March, 2021 | For the year ended 31 March, 2020 |
|---|---|---|
| Earnings per share | | |
| Basic | | |
| <u>Continuing operations & Total operations</u> | | |
| Net profit / (loss) for the year from continuing operations | 48,546,899.17 | 75,473,660.94 |
| Less: Preference dividend and tax thereon | | |
| Net profit / (loss) for the year from continuing operations attributable to the equity shareholders | 48,546,899.17 | 75,473,660.94 |
| Weighted average number of equity shares | 10,000.00 | 10,000.00 |
| Par value per share | 10.00 | 10.00 |
| Earnings per share, from continuing operations & total Operations - Basic | 4,854.89 | 7,547.37 |
| Diluted | | |
| The diluted earnings per share has been computed by dividing the Net Profit After Tax available for Equity Shareholders by the weighted average number of equity shares, after giving dilutive effect of the outstanding Warrants, Stock Options and Convertible bonds for the respective periods. Since, the effect of the conversion of Preference shares was anti-dilutive, it has been ignored. | | |
| <u>Continuing operations & Total operations</u> | | |
| Net profit / (loss) for the year from continuing operations | 48,546,899.17 | 75,473,660.94 |
| Less: Preference dividend and tax thereon | | |
| Net profit / (loss) for the year attributable to the equity shareholders from continuing operations | 48,546,899.17 | 75,473,660.94 |
| Add: Interest expense and exchange fluctuation on convertible bonds (net) | - | - |
| Profit / (loss) attributable to equity shareholders from continuing operations (on dilution) | 48,546,899.17 | 75,473,660.94 |
| Weighted average number of equity shares for Basic EPS | | |
| Add: Effect of warrants, ESOPs and Convertible bonds which are dilutive | 10,000.00 | 10,000.00 |
| Weighted average number of equity shares - for diluted EPS | 10,000.00 | 10,000.00 |
| Par value per share | 10.00 | 10.00 |
| Earnings per share, from continuing operations & total Operations - Diluted | 4,854.89 | 7,547.37 |


For and on behalf of the Board of Directors

ASTDURGA CONSTRUCTION PVT. LTD.


GOPAL PD GUPTA
 DIRECTOR
 DIN: 00932575

Director

ASTDURGA CONSTRUCTION PVT. LTD.


SANJAY GUPTA
 DIRECTOR
 DIN: 00932506

Director

ASTDURGA CONSTRUCTION PRIVATE LIMITED

CIN NO. U45400WB2013PTC192906

AD-169, DWARKA VEDMANI, SALT LAKE CITY, SECTOR-I
KOLKATA - 700064

Notes forming part of the financial statements
Note : 22 - AS 23 Disclosure on Accounting of Taxes

| Particulars | As at 31 March, | As at 31 March, |
|--|------------------|------------------|
| | 2021 | 2020 |
| Deferred tax (liability) / asset | | |
| <u>Tax effect of items constituting deferred tax liability</u> | 45,889.00 | 1,941.00 |
| On difference between book balance and tax balance of fixed assets | 6,530.00 | 43,948.00 |
| On expenditure deferred in the books but allowable for tax purposes | | |
| On items included in Reserves and surplus pending amortisation into the Statement of Profit and Loss | | |
| Others | | |
| Tax effect of items constituting deferred tax liability | 52,419.00 | 45,889.00 |
| <u>Tax effect of items constituting deferred tax assets</u> | | |
| Tax effect of items constituting deferred tax assets | - | - |
| Net deferred tax (liability) / asset | 52,419.00 | 45,889.00 |

The Company has recognised deferred tax asset on unabsorbed depreciation to the extent of the corresponding deferred tax liability on the difference between the book balance and the written down value of fixed assets under Income Tax.

Place : Kolkata
Date : 08.11.2021

For and on behalf of the Board of Directors

ASTDURGA CONSTRUCTION PVT. LTD.

ASTDURGA CONSTRUCTION PVT. LTD.


SANJAY GUPTA
DIRECTOR

Director

GOPAL PD GUPTA
DIRECTOR
DIN NO. 00932575

Director

SANJAY GUPTA
DIRECTOR
DIN NO. 00932506

ASTDURGA CONSTRUCTION PRIVATE LIMITED
CIN NO. U45400WB2013PTC192906
AD-169, DWARKA VEDMANI, SALT LAKE CITY, SECTOR-I
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Notes to financial statements for the year ended March 31, 2021

Note 23 Disclosure As Required By Revised Accounting Standard – 15 (Employee Benefits)

Defined Contribution Plans:

Company's contribution paid/payable during the year to Provident Fund, and ESIC are recognized in the profit and loss account:

| Particulars | As at March 31, 2021 | As at March 31, 2020 |
|---|-------------------------|-------------------------|
| Employer's Contribution to Employees Provident Fund | 113,967 | 80,437 |
| Employer's Contribution to ESIC | 56,723 | 68,560 |
| Total | 170,690 | 148,997 |

Defined Benefit Plans:

The Company is in practice for providing the Gratuity at the time of actual payment only.

Note 24 Operating lease transactions:

- i. The Company has given a factory shed under lease and license agreement in the state of West Bengal, for a period of 6 years. Lease given is on cancellable and renewable basis at the option of the company.
- ii. The future minimum lease rent receipts for non-cancellable operating lease for factory shed is as follows:

| Particulars | As at March 31, 2021 | As at March 31, 2020 |
|---|-------------------------|-------------------------|
| Not later than one year | 180,000 | 180,000 |
| Later than one year and not later than five years | - | 180,000 |
| Payable Later than Five Year | - | - |
| Total | 180,000 | 360,000 |

- iii. Lease rent receipts of INR 180000/- is recognised as an Income in the statement of profit and loss for the year ended March 31, 2021.

Note 25 Micro Small and Medium Enterprises ("MSME") Disclosure

| Sr No | Particulars | As at March 31, 2021 | As at March 31, 2020 |
|-------|--|-------------------------|-------------------------|
| 1 | Principal amount and the interest due thereon remaining unpaid to each supplier at the end of each accounting year (but within due date as per the MSME Act) Principal amount due to micro and small enterprise Interest due | - | - |
| 2 | Interest paid by the Company in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along-with the amount of the payment made to the supplier beyond the appointed day during the period | - | - |
| 3 | Interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the period) but without adding interest specified under the Micro, Small and Medium Enterprises Act, 2006 | - | - |
| 4 | year | - | - |
| 5 | Interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprises | - | - |

Note 26 Balances in Sundry Creditors, Sundry Debtors and Loans & Advances are subject to confirmation. The management however does not expect any material variation therein. In the opinion of the Board, the current assets, loans and advances, other receivable and liabilities are approximately of the value stated, if realized in the ordinary course of business.

Note 27 Previous year comparatives:

Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

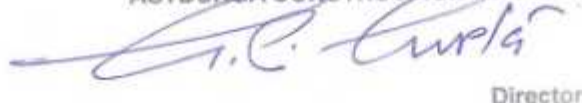
For and on behalf of the Board of Directors

Place : Kolkata
Date : 08.11.2021

GOPAL PD GUPTA
DIRECTOR
DIN NO. 00932575

SANJAY GUPTA
DIRECTOR
DIN NO. 00932506

ASTDURGA CONSTRUCTION PVT. LTD.


Director

ASTDURGA CONSTRUCTION PVT. LTD.


Director